



PRELIMINARY BUDGET

Fiscal Year 2024 (Presented Oct. 2023)



EXPENSES

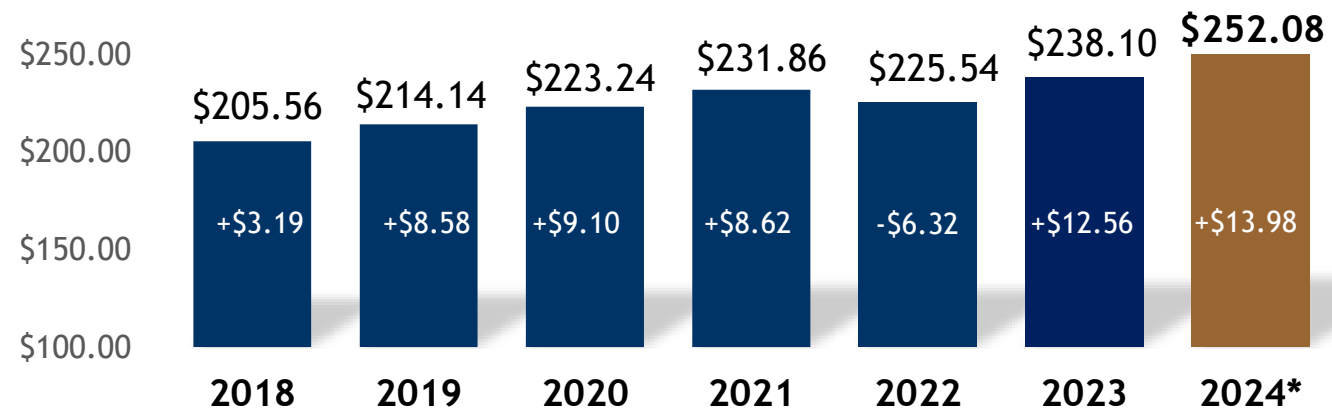
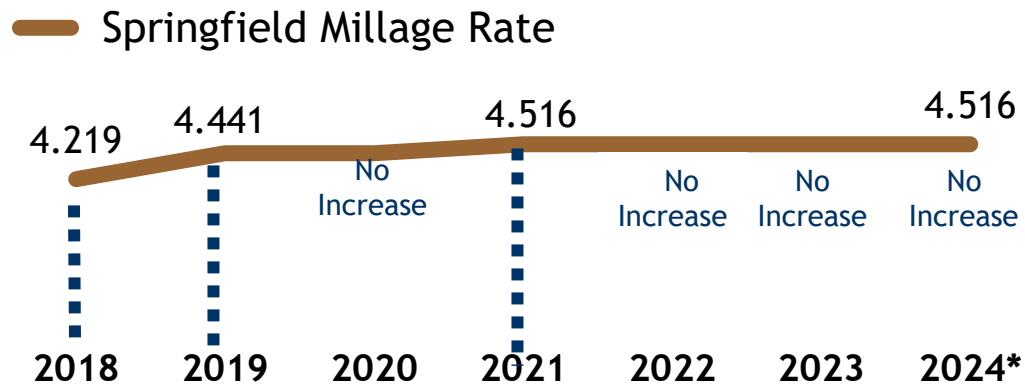
- The *PRELIMINARY* 2024 general operating budget of **\$19,646,947**
\$949,796 or **5.1%** **MORE** than adopted in 2023.
- Attributed to :
 - Increases in property & liability insurance costs, medical benefits, employee wages, waste disposal fees, and contributions to volunteer fire companies.
 - Offset by reductions to capital expenses, and projects funded by intergovernmental grants.



The *PRELIMINARY* 2024 Budget recommends:

No
Increase

NO Real Estate Tax Increase and a **\$12.56 per Household Refuse Fee INCREASE**



Millage Rate History 2018-2024

Refuse Fee History 2018-2024

PRELIMINARY
BUDGET **2024**

Asterisks (*) signify preliminary 2024 figures



**2024 Millage Rate: 4.516
(NO INCREASE)**

**2024 Refuse Fee: \$252.08
(\$13.98 INCREASE)**

COST FOR TYPICAL TAXPAYER (RE Taxes)

2023 Real Estate Tax @ 4.516 mills	\$ 792.10
2024 Real Estate Tax @ 4.516 mills	\$ 792.10
AVERGAGE CHANGE (per household)	\$0.00

COST FOR TYPICAL TAXPAYER (Refuse)

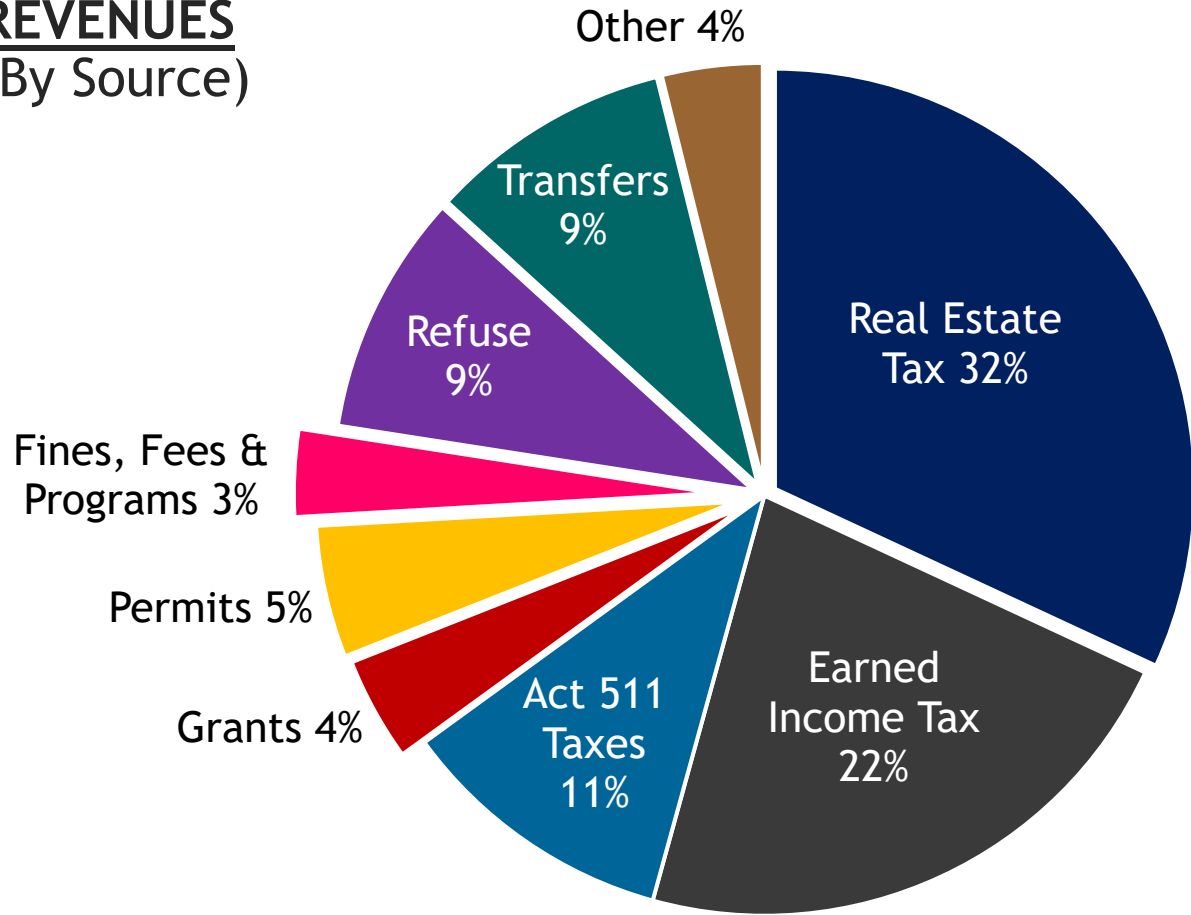
2023 Refuse Service Fee	\$ 238.10
2024 Refuse Service Fee	\$ 252.08
AVERGAGE INCREASE (per household)	+ \$ 13.98

+ \$13.98 Average Increase in Annual Real Estate Tax & Refuse Fee

Based on an Average Property Valuation of \$175,400 (source: 2000 Census)



GENERAL FUND REVENUES (By Source)

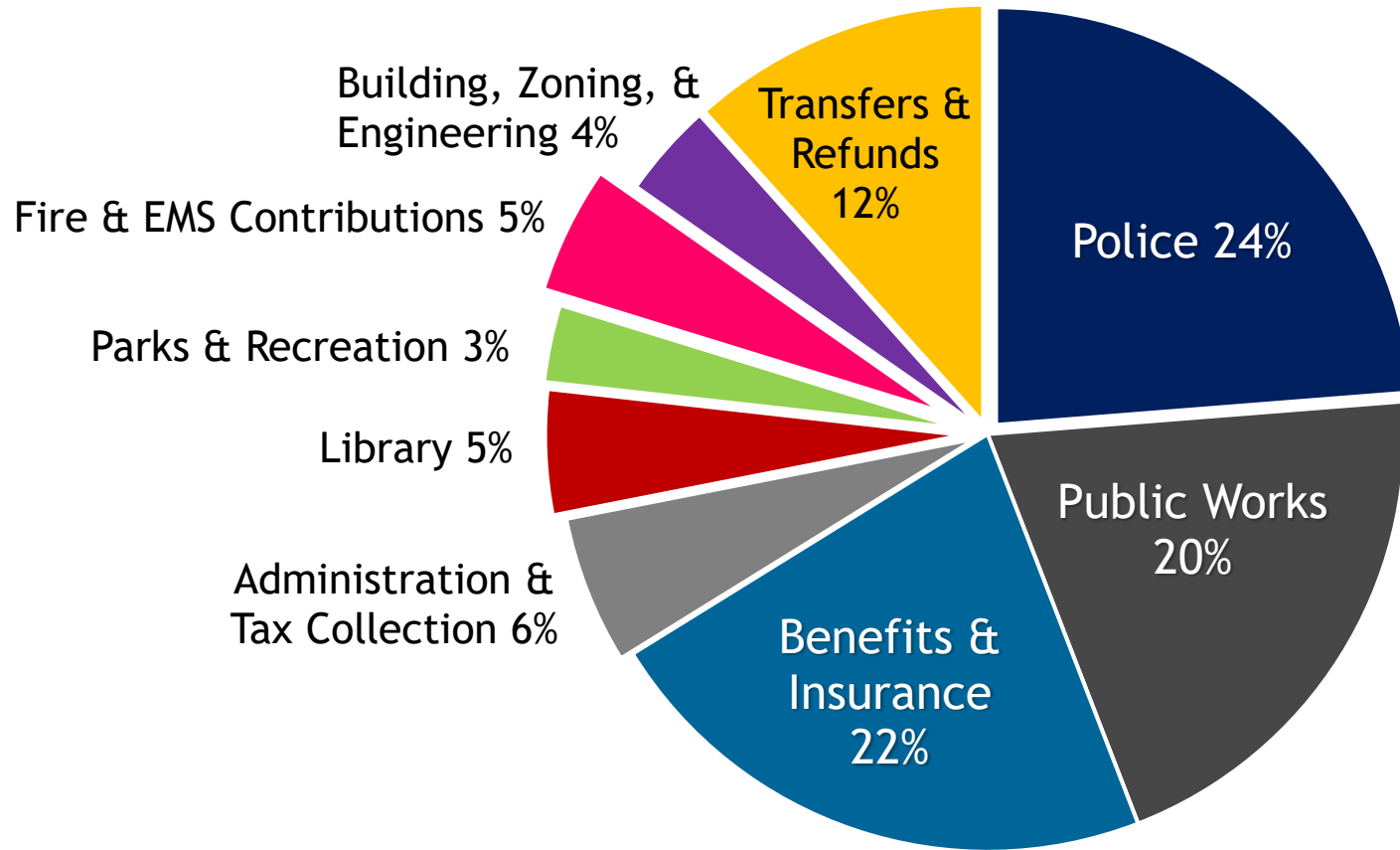


Real Estate Tax	\$	6,066,623
Earned Income Tax	\$	4,250,000
Act 511 Taxes	\$	2,038,000
Grants	\$	760,280
Permits	\$	966,250
Fines, Fees & Programs	\$	639,697
Refuse	\$	1,767,532
Transfers	\$	1,787,374
Other	\$	735,459

TOTAL GF REVENUES	\$	19,011,215
TOTAL AVAILABLE	\$	19,646,947



GENERAL FUND EXPENDITURES (By Source)



Administration & Tax	\$	1,021,690
Police	\$	4,228,304
Public Works	\$	3,629,471
Benefits & Insurance	\$	3,979,584,
Library	\$	861,771
Parks & Recreation	\$	533,782
Fire & EMS Contributions	\$	876,295
Building, Zoning, & Eng.	\$	653,154
Transfers & Refunds	\$	2,075,522
TOTAL GF EXPENSES	\$	17,859,573



- Following the Budget Presentation on Nov. 8, a Budget Hearing will be conducted on Dec. 13 to accept comments from the public.
- Adoption of the 2024 Budget is anticipated to be part of the Dec.13, 2023 Business meeting of the Springfield Township Board of Commissioners.

Tentative 2024 Budget Adoption Schedule

