

MINUTES OF SPECIAL MEETING
BOARD OF COMMISSIONERS
SPRINGFIELD TOWNSHIP

The Board of Commissioners of Springfield Township met in special meeting on Wednesday, December 17, 2104 at 8:00 PM for the purpose of closing the business of 2014 and adopting the 2015 budget. All members of the Board were present with the exception of Mr. Schaum. Mr. Dailey presided.

Mr. Dailey announced that the purpose of the meeting was to close out the business of 2014, adopt the 2015 budget and conduct other business that may come before the Board of Commissioners.

Mr. Dailey provided a summary of the 2015 budget which is set at \$18,015,053, with a real estate tax rate of 3.676 mills and an earned income tax rate of 1%. The average household with a real estate tax assessment of \$175,400 will realize an increase in the real estate tax, sanitary sewer rental and refuse service fee. The \$36.66 annual increase in real estate taxes in 2015 follows a \$20 annual reduction in 2014, a modest increase in 2013, and no change in the real estate taxes in years 2008 through 2012. The refuse service fee set at \$195.44 is an increase of \$2.02 from the 2104 rate. The sanitary sewer rental rate set at \$5.91 per 1000 gallons of water is an increase of \$.29 per 1000 gallons of water from the 2014 rate.

Mr. Dailey opened the meeting to accept public comment. No comment was received.

Motion (Samtmann-Gillies) carried unanimously to adopt Resolution No. 1340, a resolution reconciling the receipts and expenses of the Flourtown Country Club and transferring a \$68,700.44 balance to the Capital Reserve Fund for capital expenses associated with the Flourtown Country Club.

Motion (Standish-Harbison) carried unanimously to adopt Resolution No. 1341, a resolution reconciling the receipts of the annual sewer rental with the expenses of the sewer operations and transferring a \$243,304.14 balance to the sewer Capital Reserve Fund for capital expenses associated with the Township sanitary and storm sewer systems.

Motion (Harbison-Wilson) carried unanimously to adopt Resolution No. 1342, a resolution amending the 2014 general fund appropriations. The 2014 general fund budget amendments were reconciled within the general fund expenses without the need to utilize any excess revenues collected in 2014.

Motion (Dailey-Wilson) to enact Ordinance No. 929, an ordinance establishing the 2015 tax levy and budget appropriations of \$18,015,053 with a real estate tax rate of 3.676 mills and an earned income tax rate of 1%. Mr. Gillies stated that he believed that there would be a surplus of \$1,192,156 in 2014 even with a decrease

in the real estate tax rate in 2014. With a projected tax increase in 2015, the surplus may even be greater. Mr. Gillies suggested that the earned income tax receipt estimate was too low, and if it were increased, there would be no tax increase needed in 2015. He did note that there were \$990,000 of capital expenses anticipated to be prepaid in 2015, as well as other capital projects including the purchase of the Seven Dolores property. Mr. Gillies made a motion to adopt a 2015 budget with no tax increase. The motion did not receive a second, and therefore, could not be considered.

Vote on the motion to enact Ordinance No. 929, 5-1; Gillies opposed.

Mr. Dailey apologized for not acknowledging that Mr. Schaum was traveling on business this evening and would be unable to attend the meeting.

Motion (Wilson-Standish) carried unanimously to adopt Resolution No. 1343, a resolution setting the 2015 annual refuse service fee at \$195.44 for each residential dwelling unit.

Motion (Wilson-Harbison) carried unanimously to adopt Resolution No. 1344, a resolution setting the 2015 sanitary sewer rental rate at \$5.91 per 1000 gallons of water net.

Motion (Gillies-Harbison) carried unanimously to adopt Resolution no. 1345, a resolution authorizing the issuance of a tax and revenue anticipation note series 2015 in the amount of \$500,000 to Univest Bank at a rate of 2.29%. There is no prepayment penalty with the note, and the interest due on the note is to be paid quarterly. Mr. Dailey stated that the Board anticipates paying off the note on or about April 1, 2015.

There being no further business, the meeting was adjourned at 8:15 PM.

Respectfully submitted,

Donald E. Berger, Jr.
Secretary