

ORDINANCE NO. 966

AN ORDINANCE TO AMEND THE CODE OF THE TOWNSHIP OF SPRINGFIELD (THE “CODE”), CHAPTER 63 (PENSIONS) TO ADJUST THE FIRST MONTH OF THE TWELVE-MONTH PERIOD USED TO CALCULATE THE ANNUAL POST-RETIREMENT COST-OF-LIVING ADJUSTMENT FOR THE TOWNSHIP PENSION PLANS.

THE BOARD OF COMMISSIONERS OF SPRINGFIELD TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA, DOES HEREBY ENACT AND ORDAIN:

SECTION I: That Article I, Salaried Employee Pension Plan, Section 63-4 “Rights, duties and options”, subsection E “Benefits after retirement”, shall be amended to read as follows:

§63-4 E Benefits after retirement.

- (2) Postretirement cost-of-living benefits. On the anniversary of the plan, a member of the pension plan who retired on or after January 1, 1986, shall be eligible for a cost-of-living adjustment to his gross retirement annuity based upon the following conditions:
 - (b) The annual cost-of-living adjustment may not exceed the Philadelphia area consumer price index as measured from a twelve-month period from October to October of each calendar year.

SECTION II: That Article II, Police Pension Plan, Section 63-8 “Rights, duties and options”, H “Post retirement cost of living benefits”, shall be amended in its entirety to read as follows:

§63-8 H Post retirement cost of living benefits. The Township of Springfield Police Pension Plan shall provide for a cost-of-living increase for members of the police force receiving retirement benefits, who retired on or after January 1, 1986; provided, such adjustments shall be made to reflect the cost of living change in the preceding year for the twelve-month period from October to October of each calendar year and that such cost of living increase shall not exceed the percentage increase in the consumer price index as measured for the period of October to October of the preceding year; provided, further, that in no case shall the total police pension benefits exceed 75% of the salary for computing retirement benefits; and provided, further, that the total cost of living increase shall not exceed 30%.”

SECTION III: That Article III, Hourly Employee Pension Plan, Section 63-12 “Rights, duties and options”, subsection E “Benefits after retirement”, shall be amended to read as follows:

§63-12 E Benefits after retirement.

- (2) Postretirement cost-of-living benefits. On the anniversary of the plan, a member of the pension plan who retired on or after January 1, 1986, shall be eligible for a cost-of-living adjustment to his gross retirement annuity based upon the following conditions:

- (b) The annual cost-of-living adjustment may not exceed the Philadelphia area consumer price index as measured from a twelve-month period from October to October of each calendar year.

SECTION IV: All Ordinances or parts thereof inconsistent with this Ordinance are hereby repealed to the extent of the inconsistency. If any provision of this Ordinance is declared by a court of competent jurisdiction to be invalid or unconstitutional, such determination shall have no effect on the remaining provisions of this Ordinance or on the provisions of the salaried and hourly pension plan ordinances of Springfield Township.

SECTION V: This ordinance is intended only to amend Chapter 63, Pensions, of the Code of the Township of Springfield (The Code) and such parts of said code which are not inconsistent with the terms of this ordinance shall remain in full force and effect.

ENACTED AND ORDAINED this 10th day of June, 2020.

BOARD OF COMMISSIONERS OF
SPRINGFIELD TOWNSHIP

By: _____
Baird M. Standish, President

ATTEST:

A. Michael Taylor, Secretary