

Now is the time to go solar....and more!

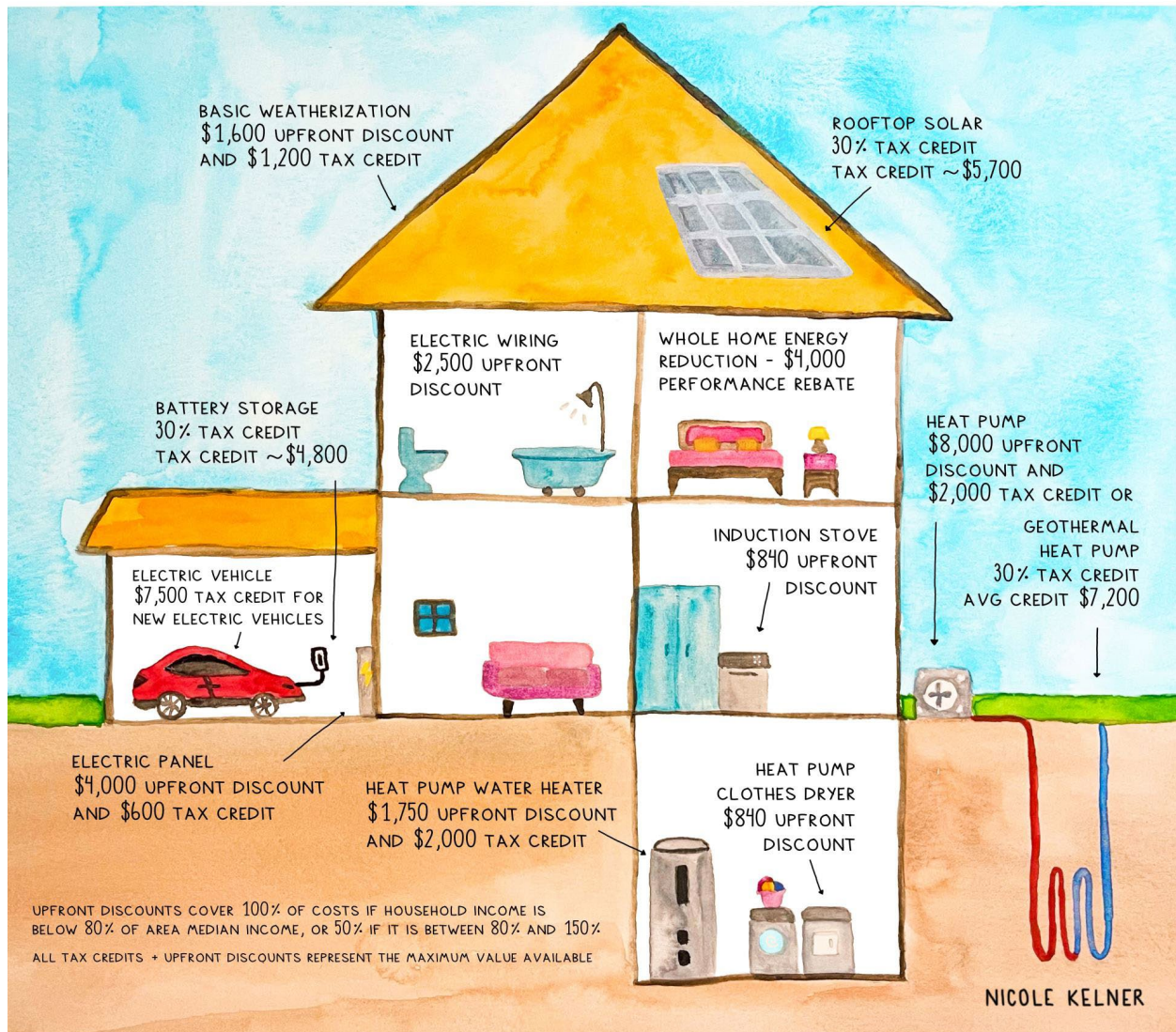
The Inflation Reduction Act offers significant upfront discounts and tax credits for homeowners and businesses who invest in energy conservation and electrification projects that shrink their carbon footprint. These subsidies can help lower net costs for installing solar panels, weatherizing, and rewiring your home, or replacing air conditioning, heating, water heaters, stoves, ovens and dryers that are at the end of their useful life with more efficient, electric systems. **More information about how to take advantage of these incentives will be provided as it becomes available.**

Some subsidies are subject to income limitations - to calculate the subsidies **your** household could receive, visit <https://www.rewiringamerica.org/app/ira-calculator>.

For more information, see Rewiring America's [Guide to the Inflation Reduction Act](https://content.rewiringamerica.org/reports/Rewiring%20America%20Go%20Electric%20Digital%20Guide.pdf).
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POTENTIAL SAVINGS FROM THE IRA

BASED OFF A 4 PERSON HOME WITH A COMBINED INCOME OF \$150,000 IN LOWER MERION, PA



Provided by Springfield Township Environmental Advisory Commission (Montgomery County, PA)

Thanks to Lower Merion Township for allowing us to use this handout.

Potential Upfront Discounts available through the Inflation Reduction Act

When you buy and install a new appliance, the discount would be taken right off the bill from the manufacturer or your contractor.

	Maximum amount
• Heat pump Air Conditioner/Heater	\$8,000
• Whole-home Energy Reduction	\$4,000
• Electric panel upgrades	\$4,000
• Electric wiring upgrades	\$2,500
• Heat pump water heater	\$1,750
• Weatherization	\$1,600
• Electric stove	\$ 840
• Heat pump clothes dryer	\$ 840
Maximum upfront discounts	\$14,000

Potential Tax Credits

A tax credit is a provision that reduces a taxpayer's final tax bill, dollar-for-dollar.

	Maximum amount
• Rooftop solar installation	30%
• Battery Storage Installation	30%
• Geothermal Heating Installation	30%
• New Electric Vehicle	\$7,500
• Heat pump air conditioner/heater	\$2,000
• Heat pump water heater	\$2,000
• Weatherization	\$1,200
• Electric Panel	\$ 600

Non-profit organizations who don't pay federal tax can also take advantage of these amounts through the Direct Pay option of the Inflation Reduction Act.

For more information: www.whitehouse.gov/cleanenergy/directpay/

